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Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 00388 310001Z

21
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00

DOTE-00 INR-07 NSAE-00 FAA-00 /032 W
---------- 114835
R 302054Z JAN 76
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 8671

UNCLAS OTTAWA 0388

E.O. 11652: N/A
TAGS: EAIR, CA
SUBJ: CIVAIR: CP AIR REPORTS LOSS

1. CP AIR LOST $6.4 MILLION IN 1975, ITS FIRST DEFICIT IN 13 YEARS, AND A DRAMATIC TURNAROUND FROM THE $2.4 MILLION PROFIT REPORTED IN 1974. ITS 1975 OPERATING REVENUES WERE A RECORD $332 MILLION. RETIRING PRESIDENT GILMER, ACCORDING TO TORONTO GLOBE AND MAIL, BLAMED REGULATORY DELAYS IN FARE INCREASE APPROVALS WHICH IN TURN WERE INSUFFICIENT TO MEET ADDITIONAL COSTS. OUTLOOK FOR 1976 ENVISAGES ONLY MODERATE GROWTH AND THIS WILL DEPEND ON TIMELY FARE INCREASES. GILMER ANNOUNCED PLANS TO EXPAND CHRTER ACTIVITY IN 1976.

2. COMMENT: AIR CANADA ANNOUNCED LOSS OF APPROXIMATELY $10 MILLION FOR 1975 (SEE OTTAWA 0045). JOHNSON

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CIVIL AVIATION, REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976OTTAWA00388
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760037-0543
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976015/aaaaadkf.tel
Line Count: 44
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hattaycs
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JUL 2004 by schwenja>; APPROVED <22 JUL 2004 by hattaycs>
Review Markings:

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04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CIVAIR: CP AIR REPORTS LOSS
TAGS: EAIR, CA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006